

Emerald Bay Municipal Utility District
Minutes of Special Meeting
November 23, 2015

The Board of Directors of the Emerald Bay Municipal Utility District met in special session announced and posted 72 hours in advance as required by Chapter 551, as amended and open to the public on Monday, November 23, 2015 at 2:00PM at the District Office at 155 LaSalle Drive, Bullard, TX 75757 for the purpose of considering the following agenda:

Meeting was called to order by Director William F Harris at 2:15PM. In attendance were all five board members, William F Harris, President, Dwight Cole, Vice President, Barry Botti, Treasurer, Inge Grant, Administration, and Jane Watson, Secretary.

The minutes for October 19, 2015 were read and there being no corrections, Director Dwight Cole made a motion to approve the minutes and it was seconded by Director Inge Grant.

Director William F Harris presented a pay request from AAA Sanitation for \$94,148.67 for the 2013 Distribution Project. The request was reviewed and recommended by Kirk R Bynum, District Engineer. Motion was made by Director Inge Grant to approve the pay request and seconded by Director Barry Botti. The motion was passed unanimously.

Director William F Harris presented a contract between Grady Rowland, the developer of Mallard's Cove and Emerald Bay Municipal Utility District. The contract lived up to the specifications that Emerald Bay Municipal Utility District had set forth and there being no conflict with the design, it was recommended to approve. Director Dwight Cole made a motion to approve the contract between Grady Rowland and Emerald Bay Municipal Utility District and Director Inge Grant seconded. The motion passed unanimously.

Director Barry Botti presented Resolution No 20151123-A. The resolution is to fund such obligations described in the Texas Commission on Environmental Quality order approving the issuance of a \$1,080,000.00 revenue note from Emerald Bay Municipal Utility District of Smith County in an amount not to exceed \$1,080,000.00. Upon the approval of Resolution No 20151123-A by the Board of Directors of the Emerald Bay Municipal Utility District the note from Capital One will be able to be refinanced at Southside Bank of Tyler for a lower interest rate. Director Inge Grant made a motion to approve Resolution No 21151123-A and Director Barry Bond seconded. Ayes: Directors Barry Botti, Inge Grant, William Harris, Dwight Cole, and Jane Watson. Noes: None. The motion was passed unanimously.

Director William Harris presented a motion to start on the application for the water permit and Director Inge Grant seconded it. The motion was passed unanimously.

There being no further business a motion was made by Director Jane Watson to adjourn and seconded by Director Dwight Cole. The motion passed unanimously.

William F Harris, President

Jane Watson, Secretary