

**Emerald Bay Municipal Utility District**  
**Minutes of Special Meeting**  
**May 24, 2015**

The Board of Directors of the Emerald Bay Municipal Utility District met in special session on May 24, 2015 at 3:30PM at the District Office at 155 LaSalle Drive, Bullard, TX 75757 for the purpose of considering the following agenda:

Call to order at 3:30PM, Jane Watson is an excused absence. Dwight Cole, Barry Botti, Inge Grant, and Bill Harris were present.

Approval of minutes of April 20, 2015 meeting were passed by a motion by Dwight Cole, seconded by Barry Botti and passed by unanimous vote.

Approval of pay request number four for the 2013 Water Distribution Project in the amount of \$77,278.86 was moved by Barry Botti, seconded by Dwight Cole and passed by unanimous vote. Request was signed.

Approval of repair plan for power line between well one and well two was passed by a motion by Inge Grant, seconded by Dwight Cole and passed by unanimous vote. Bill Harris will start assembling material.

Approval was made in principal to pay off Bond A for Well 3 at Southside Bank. This will lower our monthly cost by \$3,091.00. We will request for permission for this to be paid out of the water project bond money if possible, motion was made by Barry Botti, seconded by Dwight Cole and passed by unanimous vote.

Approval was made in principal to refinance at lower interest rate Bond B at Southside Bank. Interest will drop rate from 4.30% to 2.30% saving approximately \$800 per month. Also the original 2006 Water Bond at Capital One Bank will be refinanced at a lower interest rate dropping from 4.18% to 2.55%. Bond attorney will do the work to adjust these bonds for .5%. Motion was made by Barry Botti, seconded by Dwight Cole and passed by unanimous vote.

Blower issue- Vendor shipped wrong blower, not enough air pressure. Larger blower was shipped at same cost. Larger blower won't create enough pressure either. New vendor being evaluated with positive displacement blower. Issue still being reviewed.

Went into closed session at 4:48PM to discuss Employee Handbook and various employee issues related to variation in Employee Handbooks.

Came out of closed session at 5:19PM. Matter of Employee Handbook tabled for special meeting to be held at 4:00PM on Monday, June 1, 2015 at Dwight Cole's home.

Adjournment was done at 5:25PM.

---

William Harris, President

---

Inge Grant, Acting as Secretary