

EMERALD BAY MUNICIPAL UTILITY DISTRICT

MINUTES OF SPECIAL MEETING

MONDAY, JUNE 30, 2014

The Board of Directors of the Emerald Bay Municipal Utility District met in special session, announced and posted 72 hours in advance as required by Chapter 551, Texas Government Code, as amended, and open to the public, on Monday, June 30, 2014, at 4:30 P.M., at the District Office, 155 LaSalle Drive, Bullard, Texas 75757, for the purpose of considering the following agenda:

1. Call to Order - by Bill Harris 4:30PM
2. Administer Oath of Office as a Director of Emerald Bay Municipal Utility District to Jane Watson. Bill Harris administered the oath of office as a Director of the Emerald Bay Municipal Utility District to Jane Watson. Appointment documents were notarized by Jessica Moyers, District Clerk.
3. Assignment of directors duties. Dwight Cole moved that the following director assignments be made.

Bill Harris – President and Chief of Operation
Dwight Cole – Vice President and Deputy Chief of Operations
Barry Botti – Treasurer
Inge Grant – Secretary and Financial Advisor
Jane Watson – Administration

Motion was seconded by Inge Grant. Motion was adopted unanimously.

4. Review and approve 2013 Water Distribution System Bond Resolution. Whereupon, among other business, a written resolution bearing the following caption was introduced:

A RESOLUTION PROVIDING FOR THE ISSUANCE OF AN EMERALD BAY MUNICIPAL UTILITY DISTRICT REVENUE BOND, SERIES 2014, IN PRINCIPAL AMOUNT OF \$3,900,000.00 WITH THE BOND SECURED BY A LIEN ON ALL DISTRICT REVENUES FROM THE SALE OF WATER.

The resolution, a full, true and correct copy of which is attached hereto, was read and reviewed by the Board of Directors.

Thereupon, it was duly moved by Bill Harris and seconded by Dwight Cole, was passed by and adopted by the following vote:

AYES: Bill Harris, Dwight Cole, Inge Grrant, Barry Botti, and Jane Watson

NOES: None

5. **Adjournment to closed meeting for personnel matters started at 5:00pm ended 5:39pm**
6. **Reconvene regular meeting – no action taken**
7. **Special Meeting Adjourned at 5:41pm**

MINUTES APPROVED AND CERTIFIED TO BE TRUE AND CORRECT, and to correctly reflect the duly constituted officers and members of the Board of Directors of said Emerald Bay Municipal Utility District, and the attached and following copy of said Resolution is certified to be a true and correct copy of an official copy thereof on file among the official records of the Emerald Bay Municipal Utility District, all on this the 30th day of June, 2014

Respectfully submitted,

 Inge Grant
 Secretary

 William F. Harris
 President

Attachments:

THE STATE OF TEXAS §
COUNTY OF SMITH §

BEFORE ME, the undersigned authority, on this day personally appeared William F. Harris and Deena M. Johnson, President and Deputy Secretary, respectively, of the Emerald Bay Municipal Utility District; known to me to be the persons whose names are subscribed to the foregoing.

SUBSCRIBED TO AND SWORN TO before me, under my official hand and seal of office this ____ day of _____, 2014.

 Notary Public in and for the State of Texas