

EMERALD BAY MUNICIPAL UTILITY DISTRICT
FINAL AND APPROVED
MINUTES OF SPECIAL MEETING
AUGUST 2, 2010

The Board of Directors of the Emerald Bay Municipal Utility District met in special session on Monday, August 2, 2010, at 9:00 a.m. at the District office, 155 LaSalle Drive, Bullard, TX 75757. Present were Directors Bill Harris, Jaymie Foote, Deena Johnson, and Paul Randolph. Director Hartley was excused. One District resident attended the meeting.

President Harris called the meeting to order at 9:04 a.m. and advised the purpose of the meeting was to review and approve a Resolution authorizing and expressing intent to use proceeds from future revenue notes to reimburse expenditures made from current revenues or other District sources for feasibility studies, design engineering, project management, property acquisition and construction for improvements and extensions to the water and wastewater systems and the drainage system relative to the golf course. **Director Randolph made a motion that the Board approve said Resolution presented to the Board by its President William Harris and Special Counsel John F. Boyle, Jr. for the purpose set out above. The motion was seconded by Director Foote and approved unanimously by the directors present (Harris, Foote, Johnson and Randolph).**

There being no further business, the meeting was adjourned at 9:11 a.m. upon motion duly made (Harris) and seconded (Foote) with unanimous consent.

Respectfully submitted,

Deena M. Johnson
Secretary

William F. Harris
President

THE STATE OF TEXAS §

COUNTY OF SMITH §

BEFORE ME, the undersigned authority, on this day personally appeared William F. Harris and Deena M. Johnson, President and Secretary, respectively, of the Emerald Bay Municipal Utility District; known to me to be the persons whose names are subscribed to the foregoing.

SUBSCRIBED TO AND SWORN TO before me, under my official hand and seal of office this ____ day of _____, 2010.

Notary Public in and for the State of Texas