

**EMERALD BAY MUNICIPAL UTILITY DISTRICT**  
**FINAL AND APPROVED**  
**MINUTES OF EMERGENCY MEETING**  
**MAY 12, 2010**

The Board of Directors of the Emerald Bay Municipal Utility District met in an emergency session on Wednesday, May 12, 2010, at 4:00 p.m. at the District office, 155 LaSalle Drive, Bullard, TX 75757. Present were Directors Bill Harris, Deena Johnson, Paul Randolph, and Jo Sharp. Director Ray Hartley was excused (in hospital). One District resident attended the meeting.

President Harris called the meeting to order at 4:00 p.m. Director Harris advised that the District's Treasurer, Ray Hartley, was hospitalized in Dallas and a new Resolution would have to be adopted to authorize the District's President to establish the interim borrowings to pay bills due for construction of the water well and golf course greens drainage projects. The District Secretary read into the record the Resolution to authorize President Harris to establish interim borrowings for the aforementioned projects at Capital One Bank. **Director Randolph made a motion to approve said Resolution. Upon second (Sharp), the Resolution was approved by unanimous consent.**

There being no further business, the meeting was adjourned at 4:04 p.m. upon motion duly made (Harris) and seconded (Randolph) with unanimous consent.

Respectfully submitted,

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Deena M. Johnson  
Secretary

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William F. Harris  
President

Attachment:  
Interim Borrowings Resolution